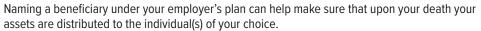
## Beneficiary management

In the event of your death, the decisions you make today, may have lasting effects on the loved ones that are left behind.



You may wish to review your beneficiary designation at least once a year to ensure it is up to date. You may also wish to review and update (if appropriate) your designation following lifechanging events such as marriage, divorce, or birth of a child.

## Why you may wish to review beneficiary information

Upon your death, a beneficiary has flexibility in selecting how to receive payments. One option allows for payments based on IRS minimum required distribution tables. If they choose to leave the assets in the plan, the assets have the potential to grow tax-deferred prior to distribution. If you do not name a beneficiary, the individual who ultimately inherits your account would be required to withdraw the money in five years. This could impact growth potential and may have more immediate tax consequences. Taxes are due upon distribution from the plan.



You may choose to designate primary and contingent beneficiaries. A contingent beneficiary will receive the funds in the event that your primary beneficiary dies before you. If there are no surviving primary or contingent beneficiaries, death benefits will be paid according to the terms of the plan.

If you are a married participant (or in a registered domestic partnership relationship) and the plan follows ERISA guidelines; and/or live in a Community Property state, you are generally required to obtain spousal consent if you name a beneficiary other than your spouse (or domestic partner).

## Name your beneficiary today.

If you wish to designate a beneficiary, you can go to **floridaorp.beready2retire.com** and log into your personal account on the participant website. From the home page, select My Profile in the top right hand corner of your retirement account web page and choose Personal Information to add/edit your beneficiary information.

Did you know? Naming a loved one with disabilities and special needs as a beneficiary could have anunintended impact on his or her eligibility for government benefits. Individuals with as little as \$2,000 in assets and income may be ineligible for key needs-based government benefits, such as Supplemental Security Income (SSI). Learn more about beneficiary planning at VoyaCares.com.





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